Point of no return

Turning Data into Value. Contribution co-authored by Dr Johannes Winter, Managing Director of the National German AI Platform 'Lernende Systeme' and Jochen Werne, Chief Development & Chief Visionary Officer of Prosegur Germany, to the latest Henry Stewart publication: The Journal of AI, Robotics and Workplace Automation

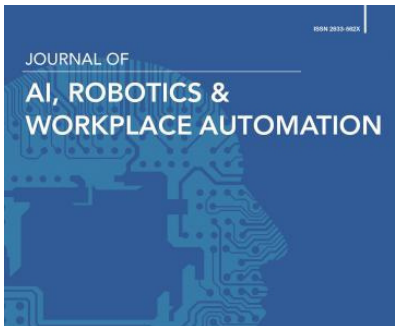


The Cambridge Dictionary defines the point of no return as the stage at which it is no longer possible to stop what you are doing, and when its effects cannot now be avoided or prevented. Exponential advances in technology have led to a global race for dominance in politically, militarily and economically strategic technologies such as 5G, artificial intelligence (AI) and digital platforms. A reversal of this status quo is hardly conceivable. Based on this assumption, this paper looks to the future, adding the lessons of recent years — the years when the point of no return was passed. In addition, the paper uses practical examples from different industries to show how digital transformation can be successfully undergone and provides six key questions that every company should ask itself in the digital age.

The article includes key learnings and/or best practise examples from e.g. acatech – Deutsche Akademie der Technikwissenschaften, Plattform Lernende Systeme - Germany's AI Platform, Prosegur, Tesla, Waymo, Google, Amazon, relayr, Ada Health, Fiege Logistik, Westphalia DataLab , Microsoft, TikTok, Facebook







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